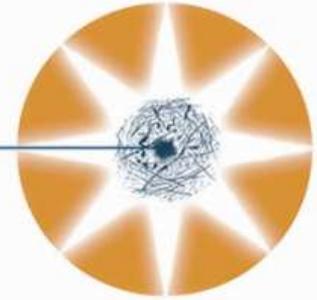


PRANA
BIOTECHNOLOGY
Limited



ACN 080 699 065

Diversity Policy

Effective 1 July 2011

Diversity Policy

Prana Biotechnology Ltd

1 Introduction

Diversity includes, but is not limited to, an individual's race, ethnicity, gender, sexual orientation, age, physical abilities, educational background, socioeconomic status, and religious, political or other beliefs.

Prana Biotechnology Ltd (**the Company**) recognises the benefits arising from employee, senior management and Board diversity, including a broader pool of high quality employees, improving employee retention, accessing different perspectives and ideas and benefiting from all available talent.

2 Diversity commitment

The Company is committed to promoting diversity among employees, consultants and senior management throughout the Company, subject to it being in the best interests of the Shareholders and the Company.

The Board will:

- Aim to ensure that appropriate procedures and measures are introduced to ensure that the Company's diversity commitments are implemented appropriately; and
 - Seek to ensure that the diversity profile is a factor that is taken into account in the selection and appointment of qualified employees, senior management and Board candidates.
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3 Strategies

Strategies to help achieve the Company's diversity objectives include:

- Facilitating a corporate culture that embraces diversity and recognises employees at all levels have responsibilities outside of the workplace;
 - Ensuring that meaningful and varied development opportunities are available to all employees to enhance the retention of new employees and promotion of existing employees;
 - Recruiting from a diverse pool of candidates for all positions, including Board and senior management appointments; and
 - Reviewing succession plans to ensure an appropriate focus on diversity.
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Diversity Policy

Prana Biotechnology Ltd

4 Annual disclosure to shareholders

In accordance with the ASX Corporate Governance Council's recommendations, the Board will include in the Annual Report each year:

- Measurable objectives, if any, set by the Board; progress against achieving the objectives; and
- The proportion of women employees in the whole organisation, at senior management level and at Board level.